

# SOURCE GOLD CORP.

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## Statement From the New CEO and Chairman



PRESS RELEASE - MAR 10, 2016 09:25 EST

**Source Gold Corp. (OTCPK: SRGL): announces Asset Purchase Agreement for Online Social Gaming Technology.**

Source Gold Corp. (OTC PINK: SRGL): Source Gold Corporation has recently appointed Anthony Goodman as its new Chief Executive Officer and Chairman of the Board as a part of acquiring the assets of Luxor Capital LLC. Luxor has developed and owns a proprietary advanced software platform that supports the back-end for the on-line social gambling industry. This allows gaming operators to utilize a diverse selection of social gaming content from leading providers via one software platform while it incorporates state of the art loyalty and monetization solutions. The software creates a social collaborative environment and it leverages off the rapidly growing social media networks.

Mr. Goodman stated; "During this past year there have been a number of impressive deals and indisputable results that have emerged from the mobile social gaming space. Established game publishers have shifted away from desktop on-line gaming into the faster growing mobile social gaming markets, resulting in social game developers raising new funding rounds or cashing out with a 9 figure acquisition. With 'freemium' business models that combine large mass market usage with multi-million dollar revenue streams from virtual goods and 'in-app purchases' this is a market that continues to develop. We now provide standing relationships with Licensed Junket Operators in Asia, and offer intimate knowledge of the Junket Operations that account for over 70% of the casino revenues in Macau which currently dominates the worlds gaming market.

These relationships will ensure rapid and extensive distribution and utilization for the SRGL social gaming system and content. As a part of our successful growth we will need to restructure the shares of SRGL while we change our corporate name to 'Golden Matrix Group, Inc.'.

Our new management and its operations are strategically located to support and market the Social Gaming Business and based here in the United States and in Australia, Manila, and the Philippines. We own the distribution rights for the world's leading gaming content that will allow us to build a solid Social Gaming business with an experienced team of online gaming operators. Our operations have been setup with the sole intention of focusing on the rapidly evolving Asian and US Social Gaming Market.

This has been a very smooth transition with the previous management of SRGL, and the company understands the value of this transaction for their shareholders and future shareholders, as it brings real equity to all of our shareholders while allowing the previous

mining assets to be transferred without penalty or loss. Our new management team brings both strength and experience to our company as we look forward to building a successful business with our shareholders.”

The company has filed Form 8-K on February 29, 2016. Please refer to this information statement regarding these changes, new management background and material events.

**Safe Harbor for Forward-Looking Statements:** This news release includes forward-looking statements. While these statements are made to convey to the public the company's progress, business opportunities and growth prospects, readers are cautioned that such forward-looking statements represent management's opinion. Whereas management believes such representations to be true and accurate based on information and data available to the company at this time, actual results may differ materially from those described. The Company's operations and business prospects are always subject to risk and uncertainties. Important factors that may cause actual results to differ are and will be set forth in the company's periodic filings with the U.S. Securities and Exchange Commission.

#### Investors:

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#### ☰ Categories:

[Social Media](#), [High Technology](#), [Online Gaming](#)

## Company **Contact Information**

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